Agency Information Collection Activities: Announcement of Board Approval under Delegated Authority and Submission to OMB

AGENCY: Board of Governors of the Federal Reserve System.

SUMMARY: The Board of Governors of the Federal Reserve System (Board) is adopting a proposal to extend for three years, without revision, the Notice of Branch Closure (FR 4031; OMB No. 7100-0264).

FOR FURTHER INFORMATION CONTACT: Federal Reserve Board Clearance Officer – Nuha Elmaghrabi – Office of the Chief Data Officer, Board of Governors of the Federal Reserve System, nuha.elmaghrabi@frb.gov, (202) 452-3884.

Office of Management and Budget (OMB) Desk Officer for the Federal Reserve Board,
Office of Information and Regulatory Affairs, Office of Management and Budget, New
Executive Office Building, Room 10235, 725 17th Street, NW, Washington, DC 20503, or by fax to (202) 395-6974.

authority under the Paperwork Reduction Act (PRA) to approve and assign OMB control numbers to collections of information conducted or sponsored by the Board. Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. The OMB inventory, as well as copies of the PRA Submission, supporting statements (which contain more detailed information about the information collections and burden estimates than this notice), and approved collection of information instrument(s) are available at https://www.reginfo.gov/public/do/PRAMain. These documents are also available on the Federal Reserve Board's public website at https://www.federalreserve.gov/apps/reportingforms/home/review or may be requested from the agency clearance officer, whose name appears above.

Final Approval under OMB Delegated Authority of the Extension for Three Years,

Without Revision, of the Following Information Collection

Collection title: Notice of Branch Closure.

Collection identifier: FR 4031.

OMB control number: 7100-0264.

General description of collection: The reporting, recordkeeping, and disclosure requirements

regarding the closing of any branch of an insured depository institution are contained in section

42 of the Federal Deposit Insurance Act, as supplemented by an interagency policy statement on

branch closings. The Board uses the information in the FR 4031 to fulfill its statutory obligation

to supervise state member banks (SMBs).

Frequency: Annually.

Respondents: SMBs.

Total estimated number of respondents: 103

Total estimated annual burden hours: 317.1

¹ More detailed information regarding this collection, including more detailed burden estimates, can be found in the OMB Supporting Statement posted at https://www.federalreserve.gov/apps/reportingforms/home/review. On the page displayed at the link, you can find the OMB Supporting Statement by referencing the collection identifier, FR 4031.

Current actions: On October 13, 2022, the Board published a notice in the Federal Register (87

FR 62100) requesting public comment for 60 days on the extension, without revision, of the FR

4031. The comment period for this notice expired on December 12, 2022. The Board did not

receive any comments. The extension without revision will be implemented as proposed.

Board of Governors of the Federal Reserve System, January 23, 2023.

Michele Taylor Fennell,

Deputy Associate Secretary of the Board.

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